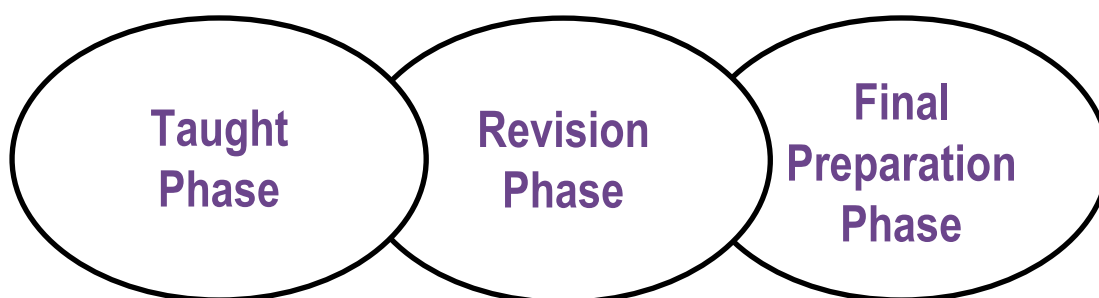


ACCA Advanced Audit and Assurance Online Classroom Study Guidance

Welcome to your ACCA Advanced Audit and Assurance Online Classroom (OCR) course

The purpose of this document is to guide you through the different phases of your studies to prepare you for your forthcoming Advanced Audit and Assurance (AAA) exam. We suggest splitting your study into three phases so that you can develop the knowledge and skills required to pass in the most efficient manner.



Phase 1 – Taught

The emphasis of this first phase is learning the content and gaining the knowledge to be able to attempt exam questions. During this phase you will work through the Workbook and Steps 1 to 6 of the Achievement Ladder.

The study time indicated does include some preparation work that you may have already completed. With any additional time you have, focus on ensuring you have understood all the material covered in each step as well as the additional questions to practise.

Phase 2 – Revision

During this phase you will be recapping your knowledge via the chapter summaries; however, the emphasis is on practising as many exam standard questions as possible to develop your exam technique and exam skills, for example time management and question approach. During this phase you will attempt Step 7 of the Achievement Ladder.

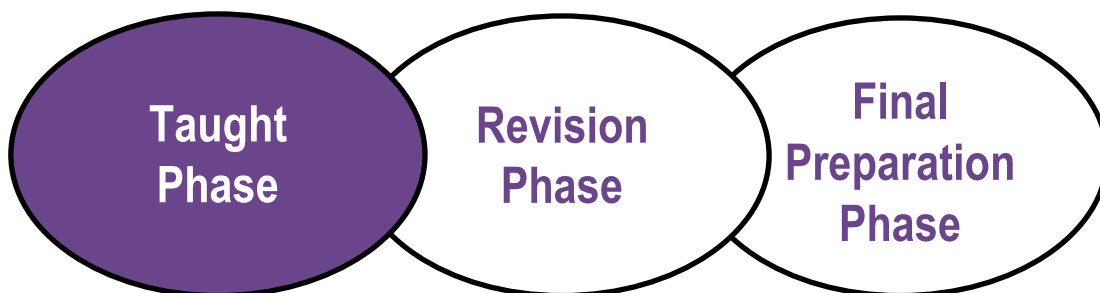
Phase 3 – Final preparation

The aim here is to bring all of your skills and knowledge together in a final dress rehearsal before the real exam. This will be done by attempting a mock exam (such as Step 8 of the Achievement Ladder) which covers the entire syllabus in three hours and fifteen minutes.

Phase 1 – Taught

This detailed guidance will take you through phase 1 of your OCR course – taught. The emphasis of this first phase is learning the content and gaining the knowledge to attempt exam questions. During this phase you will work through the AAA **Workbook**, using the **online lectures** to guide you, and attempt **questions** on each topic to aid your understanding. You will also work through **Steps 1 to 6 of the Achievement Ladder**, attempting them after the relevant topics have been covered.

Throughout the Workbook, you will find references to **Essential Reading** which is designed to supplement the core knowledge from each chapter and ensure you have a full understanding of that topic. Essential Reading can be found within the **digital version** of the Workbook - full instructions on how to access this and other exclusive digital content can be found on the **inside front cover** of your Workbook.



Getting started and the UK version of AAA	120 minutes (at least)
<ul style="list-style-type: none"> • Before diving into the technical detail, you should spend some time looking at the resources available under 'Getting started' at the top of your AAA course on the Hub. • Next, you should then prioritise the 'Introduction' resources to start getting familiar with AAA and the exam, which you will find after 'Getting started' in the first section of the Hub. Note the document called ACCA Support Resources which is a list of all the technical articles for AAA published by the examining team – you should refer to this when studying a particular chapter to ensure you get the most out of each one. • To help remind you of the core auditing knowledge that AAA is based on, review the 'Assumed knowledge' from AA (which you may know as F8). • You should then start getting familiar with the role that your Workbook will play in your learning (you will find this and other course materials under 'Reference resources' in the same place on the Hub). • AAA has a UK version of the exam that should be taken if you wish to practise as a registered auditor in the UK – the 'Who should study the UK version?' video will explain this further. We also have top-up resources for AAA UK students under 'UK Version resources' that you will find towards the bottom of the Hub page. 	60 minutes (at least)



Step 1

This guidance gives a total of **approximately 6 hours of study*** for Step 1 of the course.

**The timings given are approximate and include time to stop and review online lectures and to check your answers for any question practice. You may find that some study sessions take you more or less time than given here. Remember there is no such thing as a 'typical' student so these approximations are for guidance only!*

<p>We will start our journey into Advanced Audit and Assurance by considering the “rules of the game” and how they dictate our audit approach. This includes awareness of laws and regulations as well as an area that is becoming more topical and important to finance professionals: money laundering.</p> <p>We will also consider how the role of legal liability informs our audit approach by considering our responsibilities in terms of fraud and other duties of care, including those owed to third parties as well as clients and the general public.</p> <p>Once you know how you <i>must</i> behave, it’s equally important that you understand how you <i>should</i> behave. Professional accountants are exposed to influences all throughout their working lives and so a framework for identifying ethical threats and suitable responses becomes necessary – this topic looks at the various ethical principles and then considers threats and safeguards, as well as what happens if you provide both internal and external audit services to the same client.</p>	
<p>Chapter 1 – International regulatory environments for audit and assurance services</p>	<p>40 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p> <p>Note the syllabus Learning Outcomes specifically mention 'Customer Due Diligence' (CDD) which is all part of getting to 'Know Your Client' (KYC): in summary these should cover Identity, Ownership and Cash-flows (so remember IOC here and you will be fine!)</p>	
<p>Chapter 3 – Fraud and professional liability</p>	<p>40 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activity. Consider pausing the lecture to have a go at the activity yourself if you are feeling confident with the content. This is covered before Chapter 2 as it fits better with the material studied in Chapter 1.</p>	
<p>Chapter 2 – Code of ethics and conduct</p>	<p>90 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Try pausing the lecture to have a go at the activities yourself if you are feeling confident with the content (note: Activity 3 'Aventura International' is exam standard so is a good test of what you need to be able to do in the AAA exam).</p>	



<p>Skills Checkpoint 1 - Legal and ethical responsibilities</p>	<p>60 minutes</p>
<p>Work through Skills Checkpoint 1 to see how the various exam success skills can be used alongside this specific AAA skill: don't just identify the weakness, explain it and justify suitable responses that appropriately reflect the relevant laws or standards. This comes from actively reading the scenario for key facts.</p>	
<p>Practice and apply questions</p>	<p>90 minutes</p>
<p>Work through the questions to make sure you understand the technical content and can put it into practice.</p> <p>Note: there is a recorded debrief of 'Lark' which uses the approach suggested by Skills Checkpoint 1 that you may find useful as part of your question practice.</p>	
<p>✓ Step 1</p>	<p>45 minutes</p>
<p>This is an opportunity to consolidate your knowledge and see how far you have come. You are then able to concentrate on any weaknesses before moving onto the next part of your studies.</p>	
<p>Achievement Ladder Step 1</p> <p>Now you are ready to take your first step towards exam success!</p> <p>Your Achievement Ladder Step 1 is a 20 mark Practice Test.</p> <p>This step is auto-marked. Make sure you work through the feedback very carefully, covering the questions you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this.</p> <p>Estimated timings: attempting Step 1 = 30 mins; reviewing feedback carefully = 15 mins</p>	




Step 2

This guidance gives a total of **approximately 5 hours of study*** for Step 2 of the course.

**The timings given are approximate and include time to stop and review online lectures and to check your answers for any question practice. You may find that some study sessions take you more or less time than given here. Remember there is no such thing as a 'typical' student so these approximations are for guidance only!*

Firms are faced with pressures to behave in a certain way and can address these with a variety of techniques – however, tension will always exist between doing the right thing and generating revenue, so guidance here is essential. First, you will learn about the systems of quality control that firms use to deliver services to their clients before moving on to discuss how such firms go about earning fees from these services in the first place.	
Chapter 4 – Quality Control	40 minutes
Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.	
Chapter 5 – Obtaining and accepting professional appointments	60 minutes
Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.	
Skills Checkpoint 2 - Practice management	60 minutes
Work through Skills Checkpoint 2 to see how the various exam success skills can be used alongside this specific AAA skill: for some questions (eg tendering or acceptance) a list will probably help to start constructing an answer, while for others (eg quality control) an approach that applies basic principles to the scenario should be used instead. Be prepared to look for information as it may not always be obvious.	
Practice and apply questions	60 minutes
Work through the questions to make sure you understand the technical content and can put it into practice . Note: there is a recorded debrief of 'Peaches' which uses the approach suggested by Skills Checkpoint 2 that you may find useful as part of your question practice.	



 Step 2	75 minutes
<p>This is an opportunity to consolidate your knowledge and see how far you have come. You are then able to concentrate on any weaknesses before moving onto the next part of your studies.</p>	
<p>Achievement Ladder Step 2</p> <p>Now you are ready to take your next step towards exam success!</p> <p>Your Achievement Ladder Step 2 is a 25 mark Practice Test consisting of two written questions from previous AAA exams.</p> <p>Make sure you work through the solutions very carefully, covering the parts you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this.</p> <p>Estimated timings for attempting Step 2 are 49 mins for the questions and 26 minutes for reviewing the solutions carefully.</p>	




Step 3

This guidance gives a total of **approximately 8 hours of study*** for Step 3 of the course.

**The timings given are approximate and include time to stop and review online lectures and to check your answers for any question practice. You may find that some study sessions take you more or less time than given here. Remember there is no such thing as a 'typical' student so these approximations are for guidance only!*

<p>Once a firm has satisfied both itself and its stakeholders that it <i>can</i> act and <i>should</i> act, it then has to decide <i>how</i> to act when presented with an audit engagement. Planning is essential for a variety of reasons and is tied to the subject of risk assessment which you will learn more about (including ISA 315 (revised) which may have changed since you last studied this topic).</p> <p>Evidence is the oxygen without which the auditor cannot breathe, so you will also revisit some techniques for collecting evidence as part of the audit.</p> <p>As part of the process of reviewing evidence, the auditor will need to ensure that the financial statements do not include any areas of material misstatement. This requires sound knowledge of the required financial reporting framework and the demands and disclosures of a series of standards. You will revisit the techniques you learned about earlier in your studies to see how they could be misstated and what you need to do in response.</p> <p>Appendix 2 in the digital edition of the Workbook has a summary of the standards you will need to know within the Essential Reading for this topic.</p>	
<p>Chapter 6 – Planning and Risk Assessment</p>	<p>75 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p>	
<p>Chapter 7 – Evidence</p>	<p>30 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p> <p>Make sure you remember all the work you did on this during your studies for AA (formerly known as F8).</p>	
<p>Chapter 8 – Evaluation and Review – matters relating to specific accounting issues</p>	<p>120 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p> <p>Note: the Essential Reading for this chapter contains activities that you may wish to attempt if there are areas you are less comfortable with.</p>	



Practice and apply questions	180 minutes
Work through the questions to make sure you understand the technical content and can put it into practice .	
 Step 3	90 minutes
This is an opportunity to consolidate your knowledge and see how far you have come. You are then able to concentrate on any weaknesses before moving onto the next part of your studies.	
Achievement Ladder Step 3 Now you are ready to take your next step towards exam success! Your Achievement Ladder Step 3 is a 40 mark Practice Test. This step is auto-marked. Make sure you work through the feedback very carefully, covering the questions you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this. Estimated timings: attempting Step 3 = 60 mins; reviewing feedback carefully = 30 mins	


Step 4

This guidance gives a total of **approximately 6 hours of study*** for Step 4 of the course.

**The timings given are approximate and include time to stop and review online lectures and to check your answers for any question practice. You may find that some study sessions take you more or less time than given here. Remember there is no such thing as a 'typical' student so these approximations are for guidance only!*

<p>You will have learned about consolidated groups in your earlier studies but the audit of such an entity is probably new to you, so in this topic we will now learn about who is responsible for what in a group situation, what each party needs to consider before accepting such an engagement and what could go wrong at any part of this engagement. You will also learn about the term "transnational audit" and consider why this is relevant to assurance providers and how they operate across different jurisdictions.</p>	
<p>Chapter 9 – Group Audits and Transnational Audits</p>	<p>60 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p>	
<p>Skills Checkpoint 3 - Planning the audit and gathering evidence</p>	<p>60 minutes</p>
<p>Work through Skills Checkpoint 3 to see how the various exam success skills can be used alongside this specific AAA skill: you can be fairly certain that this will be used in Question 1 where a significant scenario is presented alongside a number of requirements, most likely including risks and procedures; success comes from analysing the requirement carefully, annotating the scenario and using any financial statement information to help generate risks, sticking to a rigid time plan for each part.</p>	
<p>Practice and apply questions</p>	<p>60 minutes</p>
<p>Work through the questions to make sure you understand the technical content and can put it into practice.</p> <p>Note: there is a recorded debrief of 'Faster Jets' which uses elements of the approach suggested by Skills Checkpoint 3 that you may find useful as part of your question practice.</p> <p>You will also find guidance on the Hub about the CBE and how you can practise using the software. You will be attempting Step 4 as a CBE and you access it via the Hub.</p>	



 <p>Step 4</p>	<p>150 minutes</p>
<p>This is an opportunity to consolidate your knowledge and see how far you have come. You are then able to concentrate on any weaknesses before moving onto the next part of your studies.</p>	
<p>Achievement Ladder Step 4</p> <p>Now you are ready to take your next step towards exam success!</p> <p>Your Achievement Ladder Step 4 is a 50 mark Practice Test.</p> <p>This step consists of two written questions. Make sure you work through the solutions very carefully, covering the parts you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this.</p> <p>Estimated timings for attempting Step 4 are 97 minutes to produce your answer and a further 53 minutes reviewing the solutions carefully.</p> <p>Note that there are debrief videos for each question which last around 30 minutes overall that you can watch to help with this review.</p>	

Step 5

This guidance gives a total of **approximately 8 hours of study*** for Step 5 of the course.

**The timings given are approximate and include time to stop and review online lectures and to check your answers for any question practice. You may find that some study sessions take you more or less time than given here. Remember there is no such thing as a 'typical' student so these approximations are for guidance only!*

<p>Once all the evidence required to address the auditor's planning and risk assessment needs has been collected and considered, the auditor will be close to being able to issue their auditor's report. However, before this can happen, there are two critical events that must occur which we shall look at now: (i) ensuring that the audit is in a position to be concluded, which requires several completion stages to be performed before the auditor can proceed; and (ii) forming an appropriate opinion and communicating it in line with the evidence collected. There have been some recent developments in both these areas so make sure you study both chapters carefully!</p> <p>Note. ACCA have stated that when communicating an audit opinion, candidates should use the term auditor's report (not audit report) in their answers.</p> <p>Having considered the external audit, we will move on to look at the various other engagements that a professional accountant could be asked to perform for a client. This could include different levels of assurance (if any) and different purposes, as well as being complementary to, or independent of, the audit. While assurance is not a new topic for you, the application of this theory to specific situations may be different.</p>	
<p>Chapter 10 – Completion</p>	<p>40 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activity. Consider pausing the lecture to have a go at the activity yourself if you are feeling confident with the content.</p>	
<p>Chapter 11 – Reporting</p>	<p>90 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p>	
<p>Chapter 12 – Audit-related Services and other Assurance Services</p>	<p>30 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p>	



<p>Skills Checkpoint 4 - Completion and reporting</p>	<p>60 minutes</p>
<p>Work through Skills Checkpoint 4 to see how the various exam success skills can be used alongside this specific AAA skill: this topic is always tested in one of the 25 mark questions and requires an analysis of which part of the syllabus the question is testing and an understanding of both the cause and extent of any opinion modification, as well as the impact on the auditor's report. Requirements are often complex so might require some form of 'scaffolding' to help with answer planning.</p>	
<p>Practice and apply questions</p>	<p>120 minutes</p>
<p>Work through the questions to make sure you understand the technical content and can put it into practice.</p> <p>Note: there is a recorded debrief of 'Yew' which uses elements of the approach suggested by Skills Checkpoint 4 that you may find useful as part of your question practice.</p>	
<p>✓ Step 5</p>	<p>135 minutes</p>
<p>This is an opportunity to consolidate your knowledge and see how far you have come. You are then able to concentrate on any weaknesses before moving onto the next part of your studies.</p>	
<p>Achievement Ladder Step 5</p> <p>Now you are ready to take your next step towards exam success!</p> <p>Your Achievement Ladder Step 5 is a 60 mark Practice Test.</p> <p>This step is auto-marked. Make sure you work through the feedback very carefully, covering the questions you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this.</p> <p>Estimated timings: attempting Step 5 = 90 mins; reviewing feedback carefully = 45 mins</p>	

Step 6


This guidance gives a total of **approximately 9 hours of study*** for Step 6 of the course (however, this may increase if you are studying for the **UK version** of the exam).

**The timings given are approximate and include time to stop and review online lectures and to check your answers for any question practice. You may find that some study sessions take you more or less time than given here. Remember there is no such thing as a 'typical' student so these approximations are for guidance only!*

<p>This topic looks at specific non-audit engagements where the syllabus expects you to be able to discuss what each one is, how they are planned, performed and concluded and then apply this knowledge to scenarios for exam questions. The areas involved are prospective financial information (sometimes shortened to the term "PFI") and forensic audits.</p> <p>As stakeholders are identified and their needs evolve over time, the role of the assurance provider must surely evolve over time as well. This topic also considers the specific areas of social, environmental and public sector auditing and the demands of various stakeholders before widening the professional accountant's remit to consider which current issues are important and what the impact is on reporting, accounting and disclosure.</p>	
<p>Chapter 13 – Prospective Financial Information (PFI)</p>	<p>30 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p>	
<p>Chapter 14 – Forensic Audits</p>	<p>30 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activity. Consider pausing the lecture to have a go at the activity yourself if you are feeling confident with the content.</p>	
<p>Chapter 15 – Social, Environmental and Public Sector Auditing</p>	<p>At least 45 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook, paying specific attention to the activities. Consider pausing the lecture to have a go at the activities yourself if you are feeling confident with the content.</p> <p>If you are studying for the UK version of AAA, you will not need to know about the audit of performance information in the public sector and can therefore skip this content. However, you will need to know about the auditing aspects of insolvency which is also covered by this lecture (the relevant extract from the AAA UK Workbook can be found within the 'UK Version' resources towards the bottom of the Hub page for AAA).</p>	

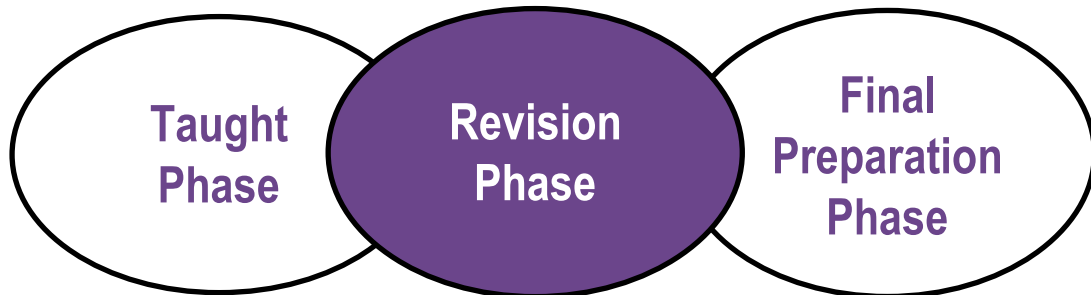


<p>Chapter 16 – Current Issues</p>	<p>At least 45 minutes</p>
<p>Work through the online lectures in conjunction with the relevant sections of the Workbook. Consider using this as an opportunity to conduct some research using some of the online sources discussed within the lecture – you must also read the Essential Reading for Chapter 16 found in the digital edition of the Workbook and regularly check the ACCA website for technical articles to ensure you are up to date with all current issues:</p> <p>https://www.accaglobal.com/hk/en/student/exam-support-resources/professional-exams-study-resources/p7/technical-articles.html</p>	
<p>Skills Checkpoint 5 - Non-audit engagements and current issues</p>	<p>60 minutes</p>
<p>Work through Skills Checkpoint 5 to see how the various exam success skills can be used alongside this specific AAA skill: don't forget the words '...and Assurance' in the title of AAA! Current issues require the use of technical knowledge from the relevant chapter in the Workbook and an up-to-date grasp of the ACCA examining team's technical articles. Sound technique also helps here, such as understanding the specifics of the requirement and carefully reading the scenario.</p>	
<p>Practice and apply questions</p>	<p>At least 60 minutes</p>
<p>Work through the questions to make sure you understand the technical content and can put it into practice.</p> <p>Note: there is a recorded debrief of 'Jacob' which uses the approach suggested by Skills Checkpoint 5 that you may find useful as part of your question practice.</p> <p>You will also find guidance on the Hub about the CBE and how you can practice using the software. You will be attempting Step 6 as a CBE and you access it via the Hub.</p>	

 Step 6	225 minutes
<p>This is an opportunity to consolidate your knowledge and see how far you have come. You are then able to concentrate on any weaknesses before moving onto the next part of your studies.</p>	
<p>Achievement Ladder Step 6</p> <p>Now you have covered all the taught course you are ready to take your next step towards exam success!</p> <p>Your Achievement Ladder Step 6 is an 80 mark Practice Test. This step consists of three written questions – you should attempt all three questions.</p> <p>Make sure you work through the solutions very carefully, covering the parts you answered correctly as well as those you didn't. You will both reinforce and extend your understanding of the syllabus content if you do this.</p> <p>Estimated timings for attempting Step 6 are 2½ hours to produce your answer and a further 75 minutes reviewing the solutions carefully.</p> <p>Note that there are debrief videos for each question which last around 45 minutes overall that you can watch to help with this review.</p>	

Phase 2 – Revision

The second phase is all about taking the knowledge you gained in phase 1 and applying it to exam standard questions. The emphasis here is very much on exam technique.



Revision summaries

You should watch these videos if you feel you have any gaps in your knowledge as they will remind you of the content in each of the chapters of the Workbook. They can be found under Step 7 on the Hub.

Skills checkpoints

You should refer back to these within your Workbook and continue using these skills when answering questions to help with your exam technique.

Question Practice

The most effective way of improving exam technique is through **question practice**. We recommend you start by ensuring you have attempted **all of Steps 1 to 6** and the **Practice and apply questions** for each step before moving on to revision.

Revision Questions guidance

In the revision phase, the focus is on the '**Revision Questions**' **guidance** and **Achievement Ladder Step 7** (for which there is a **recorded debrief** to show how it would look as a CBE).

It is important that you tailor your revision to your own strengths and weaknesses and so we strongly advise you prioritise question practice on syllabus areas where you would like to improve.

If you have attended a BPP revision course you may have already attempted some of these revision questions on the course or as part of your homework. Tick those off and start working through the rest!



Revision Questions guidance

You will also be able to access this guidance under Step 8 of the Hub, where you will also find a selection of recorded question debriefs (indicated by a ✓ in the table below) and video commentaries of recent exam questions.

Parts A and B: Regulatory environment and professional and ethical considerations

Question from P&R Kit	Number of marks	Time	Online debrief	Overview
Q4 Peaches part (c)	10	30		Good practical illustration of how money laundering could be tested
Q35 Dasset part (b)	6	18	✓	Discussion of NOCLAR in a scenario
Q5 Cobra	20	60		Ethical and professional issues are often tested in this way: review each of these scenarios for both issues and responses
Q8 Chennai part (b)	8	24	✓	Ethical and professional issues raised by a request to review a client's internal controls (refer to Example 1 in this ACCA article)
Mock Exam 2 Q3 part (a)	8		✓	Practice of a discussion question – remember to watch out for any recently published technical articles by ACCA as they could be examined in this way
Q14 Raven	25	75	✓	Ethical, commercial and professional issues raised by a scenario, as well as reporting and completion Note: the timings discussed on the recorded debrief are inconsistent with the printed question, but the content is still correct
Q33 Sunshine part (d)	8	24		Ethical and professional issues contained within a longer scenario question (Example 2 in the ACCA article on exam technique is based on Leopard)
Q65 Leopard part (b)	8	24		
Q61 Hopper part (d)	5	15	✓	
Q24 York part (a)	7	21		Discussion about fraud and the audit of revenue recognition
Q13 Groom part (a)	11	33	✓	Application of case law and other factors to determine an auditor's liability to a client



Part C: Quality control and practice management

Question from P&R Kit	Number of marks	Time	Online debrief	Overview
Mock Exam 2 Q2 part (a)	10	30	✓	This is a great example of how to spot quality control weaknesses in an audit
Q19 Thurman	25	75		Three scenarios are presented with poor audit quality and you need to justify suitable responses (including reporting to TCWG)
Q11 Clean	25	75		Various ethical, professional and money laundering issues at one client
Q61 Hopper part (c)	4	12	✓	Both of these will test your technical knowledge of engagement quality control reviews using separate requirements
Q58 Pluto part (c)	4	12	✓	
Q17 Ted part (a)	14	42	✓	A good practical test of your knowledge of both tendering and fee-setting
Q9 Bunk	20	60		Further scenario-based question practice of quality control, ethical and professional issues

Part D: Planning and conducting an audit of historical financial information

Question from P&R Kit	Number of marks	Time	Online debrief	Overview
Q17 Ted parts (b), (c) and (d) only	32	96		Initial audit engagements, audit risks and principal audit procedures (short term investments and eps) in a scenario that is designed to replicate Question 1 of the exam
Q33 Sunshine parts (a), (b) and (c)	38	114		Business risks (BR), risks of material misstatement (RoMM), planning issues and ethics all tested in a Question 1 scenario
Q31 Eagle Group	50	150	✓	Analytical procedures and audit risks , plus audit procedures on goodwill and ethical issues from a group audit
Q40 Vancouver	50	150		Analytical procedures, audit risks, group audit considerations and ethical issues
Q25 Mondrian part (a)	26	78		Audit risks and any additional information required to help with this assessment (you can refer to the ACCA article for tips on how to answer this)
Q35 Dasset part (a)	14	42		'Comment on the matters to be considered and explain the audit evidence that you would expect to find' – this style of question is frequently used in AAA so attempt as many as you can
Q45 Macau part (b)	12	36		
Q23 Setter	20	60	✓	
Q44 Osier	25	75		Further practice of questions where financial reporting knowledge is tested



Question from P&R Kit	Number of marks	Time	Online debrief	Overview
Q34 Laurel part (c)	10	30		(the ACCA article uses Osier in Example 1 and Laurel in Example 2)
Mock Exam 2 Q1	50	150	✓	Use this as timed question practice for Question 1, testing audit risks, analytical procedures, component auditors, audit procedures and ethical issues in a group context
Q61 Hopper part (b)	6	18		The impact of a component auditor on the group auditor's report

Part E: Completion, review and reporting


Question from P&R Kit	Number of marks	Time	Online debrief	Overview
Mock Exam 2 Q2 part (b)	15	45	✓	This is a challenging requirement asking you to consider what management need to be told (and the impact on the auditor's report) regarding various uncorrected misstatements
Q60 Basking part (b)	15	45		Some really thorough tests of how to critically appraise a proposed auditor's report
Q57 Marr part (a)	15	45		
Q62 Kilmister part (a)	10	30	✓	
Q61 Hopper part (a)	10	30		
Q52 Boston	25	75		More on uncorrected misstatements and subsequent events , as well as the impact of both on the auditor's report
Q24 York part (b)	13	39		The impact of two issues on the completion of the audit, including recommendations of any further action that may be necessary
Q37 Willow	25	75		Another mixed question, but some good experience of evidence gathering, reporting and completion in one scenario
Q56 Newman part (c)	8	24	✓	An overview of the auditor's responsibilities regarding other information and reporting
Q48 Kandinsky part (a)	15	45	✓	An assessment of an entity's going concern status and how to confirm suspicions
Q53 Coram	25	75	✓	Schedule of uncorrected misstatements and impact on auditor's report plus ethical issues



Part F: Other assignments

Question from P&R Kit	Number of marks	Time	Online debrief	Overview
Q8 Chennai part (a)	12	36		Audits compared with limited assurance review engagements , including the advantages and disadvantages of having an audit instead of a review
Q24 York part (c)	5	15	✓	Interim financial statement reviews and how to conclude on such engagements
Q67 Mizzen	25	75		Further practice of due diligence including the benefits , matters including the work to be performed and likely conclusion issued
Mock Exam 2 Q3 part (b)	17	51	✓	A good overall test of prospective financial information (PFI) looking at acceptance, examination procedures and the contents of the PFI report
Q49 Butler	25	75	✓	Further question practice of a going concern review using both historical and prospective financial information (plus the impact on the auditor's report of any material uncertainties related to going concern)
Q66 Apricot and Lychee	25	75		Further question practice on PFI reporting , plus accounting issues and their impact on the auditor's report
Q70 Jansen	25	75	✓	PFI acceptance and examination procedures , plus quality control and other professional issues
Mock Exam 1 Q3 (Beyer Co)	25	75		A good recent test of your overall knowledge of forensic investigations
Q69 Crocus	25	75		Acceptance, objectives, stages, procedures and ethics of forensic investigations
Q56 Newman part (b)	6	18	✓	Procedures to verify social and/or environmental KPIs (you need to make them practical to score well)
Q41 Bluebell part (c)	8	24		
Q48 Kandinsky part (b)	10	30		The audit of performance information in the public sector
Q60 Basking part (a)	5	15		This question required specific knowledge about ISA 450 and various types of misstatement considered by the auditor. This content was covered in an ACCA article in the weeks leading up to the exam when it was tested – make sure you keep referring to the ACCA website for any last minute publications that you might need for when it's your turn!

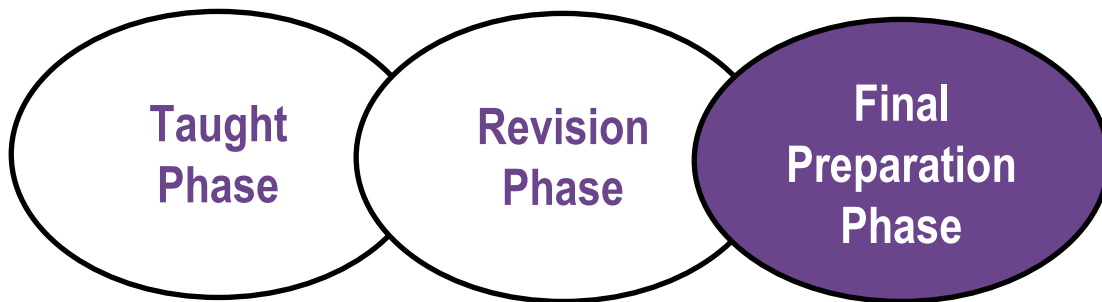



 Step 7	295 minutes
<p>Step 7 is the AAA specimen exam, written by ACCA. This step will give you a feel for the balance of question types and syllabus coverage you can expect in your exam.</p> <p>You can attempt a paper-based version of Step 7 which is available on the Hub.</p> <p>However, you can also attempt this exam as a CBE but you need to access it via the ACCA practice platform here.</p>	
<p>Achievement Ladder Step 7</p> <p>Your Achievement Ladder Step 7 is a 100 mark real exam, covering all topics. You should ensure that you set aside 3 hours and 15 minutes in a quiet space where you will not be interrupted.</p> <p>Aim to complete the exam without using any of your notes so that it is a real test of how prepared you are.</p> <p>Complete all three questions.</p> <p>Once you have finished the exam, you should carry out a self-review of your answers.</p> <p>Estimated timings for your self-review are as follows: attempting Step 7 should take 195 minutes (3 hours and 15 minutes) and reviewing feedback carefully should take 100 minutes.</p>	

Phase 3 – Final preparation phase

The aim here is to bring all of your skills and knowledge together in a final dress rehearsal before the real exam. This will be done via attempting a mock exam (such as Step 8 of the Achievement Ladder) covering the entire syllabus in three hours and fifteen minutes.

Don't forget to take time to properly debrief the questions you attempt.



 Step 8	295 minutes
<p>This is your opportunity to bring all of your skills and knowledge together in a dress rehearsal before you sit the real exam.</p> <p>You will be attempting Step 8 as a CBE and you can access it via the Hub.</p>	
<p>Achievement Ladder Step 8</p> <p>Your Achievement Ladder Step 8 is a 100 mark exam, covering all topics.</p> <p>You should ensure that you set aside 3 hours and 15 minutes, in a quiet space, where you will not be interrupted.</p> <p>Aim to complete the exam without using any of your notes, so that it is a real test of how prepared you are.</p> <p>On completion you should self-mark your answers and carry out a self-review.</p> <p>Estimated timings for this are as follows: attempting Step 8: 195 minutes and then reviewing your answers carefully: 100 minutes</p>	

You can get **additional exam practice** by attempting a **different** final mock exam or attending a question day – for more details, search for '**exam practice courses**' within BPP Professional Education's ACCA resources on www.bpp.com